

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC PURCHASED GAS)	
ADJUSTMENT FILING OF LOUISVILLE)	CASE NO.
GAS AND ELECTRIC COMPANY)	2017-00457

ORDER

On June 30, 2015, in Case No. 2014-00372,¹ the Commission approved rates for Louisville Gas and Electric Company (“LG&E”) and provided for their further adjustment in accordance with LG&E’s Gas Supply Clause (“GSC”).

On January 2, 2018, LG&E filed its proposed GSC application, to be effective February 1, 2018.

After reviewing the record in this case and being otherwise sufficiently advised, the Commission finds that:

1. LG&E’s notice includes revised rates designed to pass on to its customers its expected change in wholesale gas costs.
2. LG&E’s Gas Supply Cost is \$.37195 per 100 cubic feet, or \$3.7195 per Mcf, which is a decrease of \$.3755 per Mcf from the previous Gas Supply Cost of \$4.0950 per Mcf.
3. LG&E’s notice sets out no Refund Factor.
4. LG&E’s notice sets out a current Gas Cost Actual Adjustment (“GCAA”) of (\$.0511) per Mcf. LG&E’s total GCAA is \$.1615 per Mcf, which is a decrease of \$.0230 per Mcf from the previous total GCAA of \$.1845 per Mcf.

¹ Case No. 2014-00372, *Application of Louisville Gas and Electric Company for an Adjustment of Its Electric and Gas Rates* (Ky. PSC June 30, 2015).

5. LG&E's notice sets out a \$.0176 per Mcf current Gas Cost Balance Adjustment ("GCBA"), which is a decrease of \$.0085 per Mcf from the previous GCBA of \$.0261 per Mcf.

6. LG&E's notice sets out a Performance-Based Rate Recovery Component ("PBRRC") of \$.0346 per Mcf, which is a decrease of \$.0030 per Mcf from its previous PBRRC of \$.0376 per Mcf.

7. LG&E's Gas Supply Cost Component ("GSCC") is \$.39332 per 100 cubic feet or \$3.9332 per Mcf, which is a decrease of \$.4100 per Mcf from the prior GSCC of \$4.3432 per Mcf.

8. The rate as proposed by LG&E and set forth in the Appendix to this Order is fair, just, and reasonable, and should be approved for gas supplied by LG&E on and after February 1, 2018.

IT IS THEREFORE ORDERED that:

1. The rate proposed by LG&E and set forth in the Appendix to this Order is approved for gas supplied by LG&E on and after February 1, 2018.

2. Within 20 days of the date of entry of this Order, LG&E shall file with this Commission, using the Commission's electronic Tariff Filing System, revised tariff sheets setting out the rate approved herein and reflecting that it was approved pursuant to this Order.

By the Commission

ENTERED
JAN 12 2018
KENTUCKY PUBLIC
SERVICE COMMISSION

ATTEST:


Executive Director

APPENDIX

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2017-00457 DATED **JAN 12 2018**

The following rates and charges are prescribed for the customers served by Louisville Gas and Electric Company. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under authority of the Commission prior to the effective date of this Order.

Gas Supply Cost Component

The total Gas Supply Cost Component shall be \$.39332 per 100 cubic feet for gas supplied on and after February 1, 2018.

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